

# Traub Capital Management, LLC

June 2024

## Item 1. Introduction

- Traub Capital Management, LLC is registered with the Securities and Exchange Commission (SEC) as an investment adviser.

*Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and Simple tools are available to research firms and financial professionals at <http://investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers and investing.*

## Item 2. Relationship and Services: What investment services and advice can you provide me?

- Determination and monitoring of overall asset allocation and related risk management
- Determination and monitoring of appropriate asset mix within taxable and non-taxable assets
- Selecting appropriate funds and/or securities
- Financial planning such as retirement planning and social security claiming strategies, establishing and funding retirement accounts and other tax-advantaged plans, and advice for investments within tax planning vehicles, such as College Savings Plans and 401k plans
- Access to account holdings via the internet
- Quarterly reports and market commentary
- Annual meetings and interim discussions, as needed

**Monitoring:** The monitoring and trading of accounts is a regular ongoing service that happens as we see opportunities. At a minimum we review each account and client overall portfolio monthly, or often more frequently.

**Investment Authority:** For the vast majority of clients, we have full discretionary authority to trade as we determine is best for each client. There are a very small number of clients who request that we discuss certain types of trades ahead of time with them.

**Limited Investment Offerings:** We have no limitations on what we can invest in and have no proprietary products (proprietary products are funds/services that are internal to an investment firm where there is usually a financial benefit to the advisory firm to use/sell those products).

**Account Minimums:** There are no explicit account minimums, but fees in percentage terms can be notably higher for accounts below \$400,000 as described in the fee schedule.

### Conversation Starter: Ask your financial professional:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## Item 3. Fees, Costs, Conflicts, and Standard Conduct:

What fees will I pay?

Portfolios Incorporating Individual Stocks	Portfolios Utilizing Mutual Funds Only
First \$1,000,000 Annual Fee = 1.00%	First \$1,000,000 Annual Fee = 0.70%
Next \$1,000,000 to \$5,000,000 Annual Fee = .75%	Next \$1,000,000 to \$5,000,000 Annual Fee = .50%
Next \$5,000,000 and over Annual Fee = .50%	Next \$5,000,000 and over Annual Fee = .30%
*Minimum annual fee is \$4,000 (this translates to minimum account size of \$400,000 at a 1% fee – clients may choose to hire us with less assets, but the minimum fee would still apply).	*Minimum annual fee is \$2,800 (this translates to minimum account size of \$400,000 at a 0.7% fee – clients may choose to hire us with less assets, but the minimum fee would apply).

### Item 3 Continued.

- The portfolio management fee schedule reflects annual fees which are calculated monthly based on month-end values and billed quarterly, in arrears.
- Fees will be debited directly from the client's account following each quarter-end. In the event of termination, the pro-rated portion of the last month's fees will be billed. Commission and transaction fees may be imposed by the brokerage firm we work with, but we will work to minimize these costs. These brokerage fees are in addition to the management fees above paid to Traub Capital Management, but no portion is paid to Traub Capital Management.
- **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**
- **For additional information about our fees, please see [ADV Form Part 2A, Item 5](#)**

#### Conversation Starter: Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you \$400,000 to invest, how much will go to fees and costs, and how much will be invested for me?

### What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

- *When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours (we are what's known as a fiduciary). At the same time, the way we make money may at times create some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:*
- We do not have many conflicts of interest. We have no *proprietary products, no third-party payments, no revenue sharing, and no principal trading.*
- However, an example of a conflict of interest we might face is when a client has left a company and has a 401k plan and needs to decide whether to keep it as is or roll it over to an IRA that we would manage. We obviously benefit if they roll it to an IRA that we manage as we will receive the fees for managing the account. The benefits to the client are that the client would then receive professional management of the assets and a consolidation of assets with one custodian, but their overall fees paid to us would rise.

#### Conversation Starter: Ask your financial professional:

- How might your conflicts of interest affect me, and how will you address them?

### How do your financial professionals make money?

Financial professionals are paid in one of two ways. Some are paid based on hours worked. Others are paid based primarily on the assets and associated fees they bring into the firm and/or manage. None are paid commissions.

### Item 4. **Disciplinary History:**

#### **Do you or your financial professionals have legal or disciplinary history?**

No, since our inception, Traub Capital Management does not have any legal or disciplinary history.

Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

#### Conversation Starter: Ask your financial professional:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

### Item 5. **Additional Information:**

For any additional information about our services, please visit our [website](#). If you would like additional, up-to-date information or a copy of this disclosure, please call 781-453-3929 or email [h.traub@traubcapital.com](mailto:h.traub@traubcapital.com)



#### Conversation Starter: Ask your financial professional:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?